

Age Matters in Shipping

Mare Forum Italy

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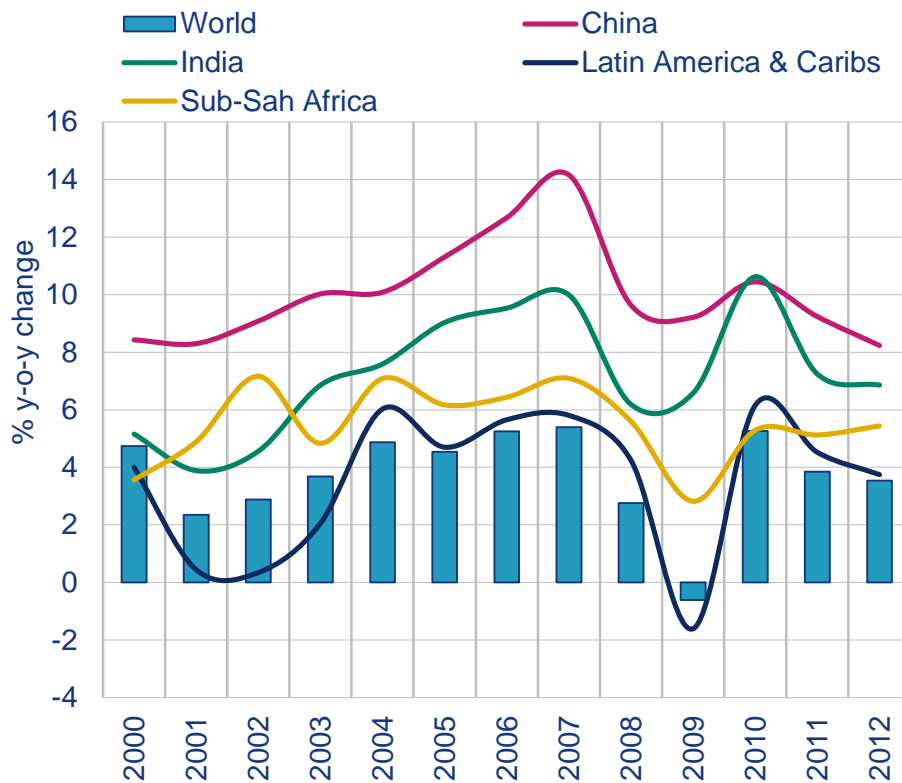
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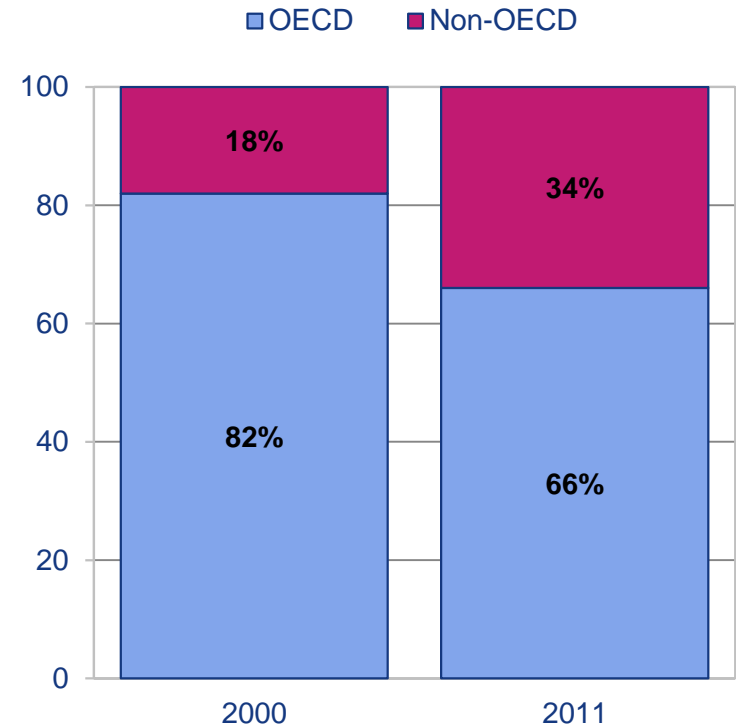
Global Economic Outlook

GDP Growth



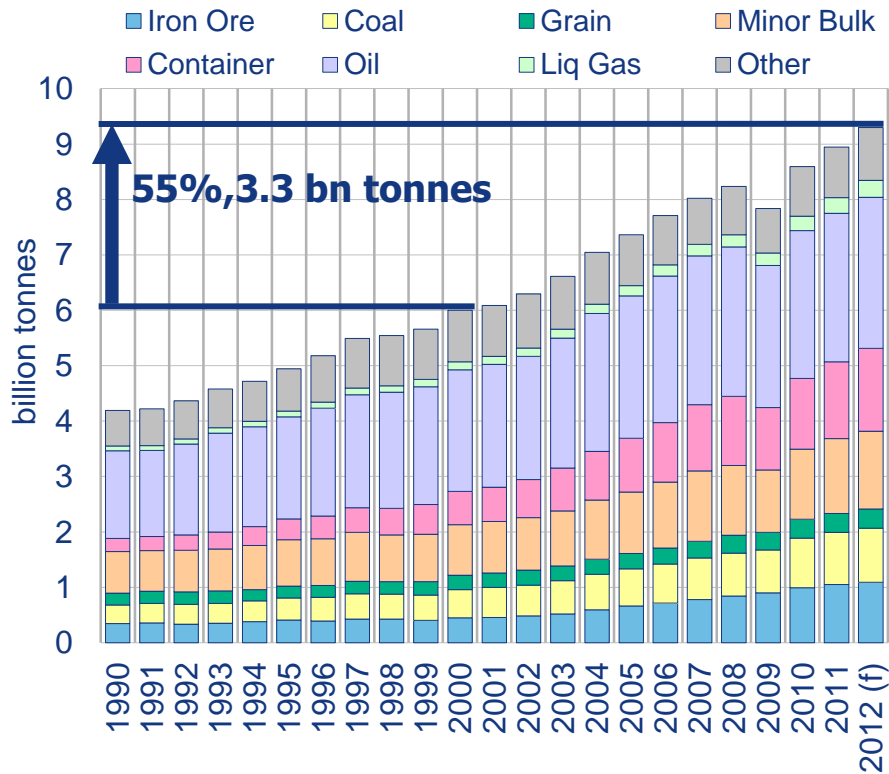
Data source: IMF

Distribution of World Economic Growth



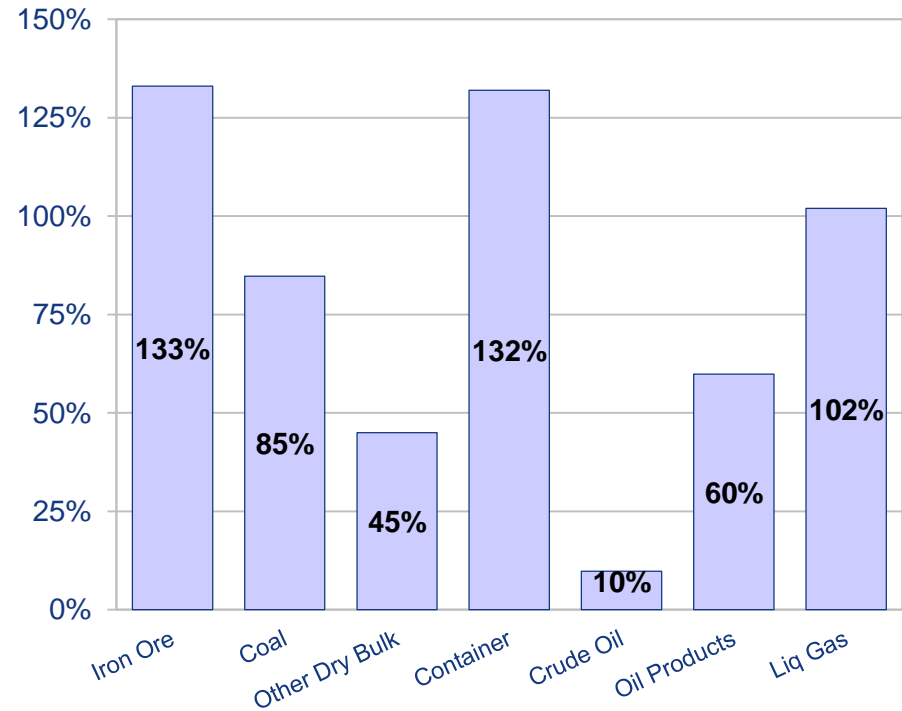
Growing World Trade

Total Seaborne Trade



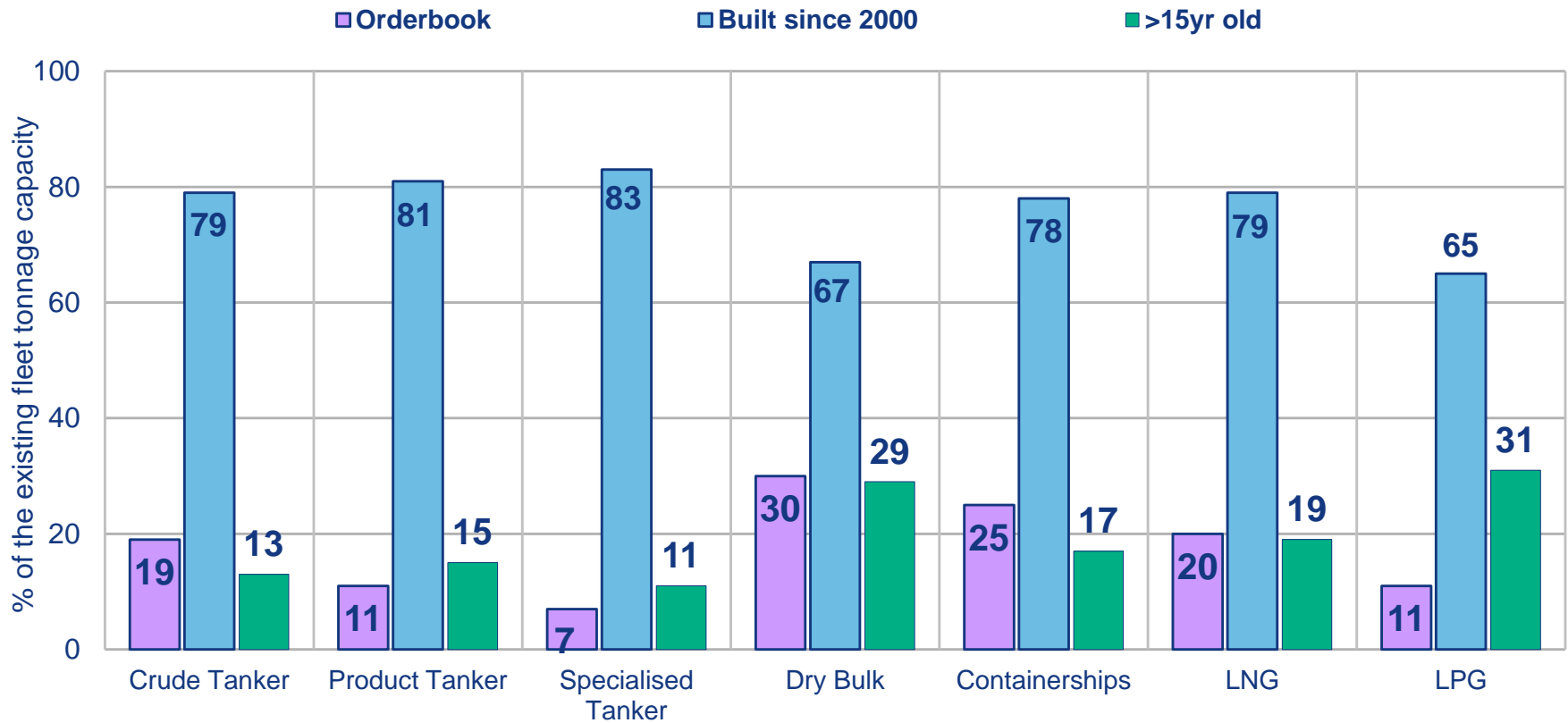
Data Source: Clarksons

% Trade Growth 2000-11



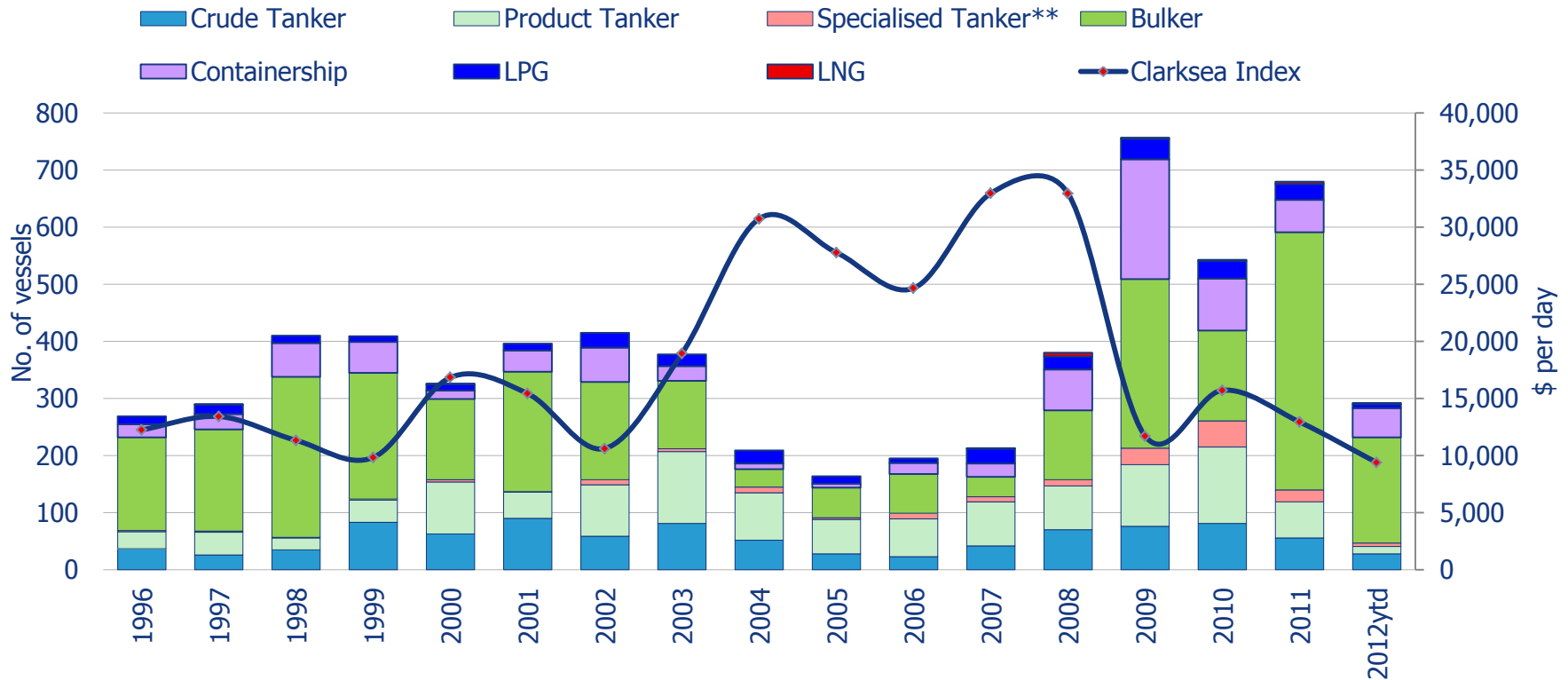


Main Sectors Summary Fleet Components



Data source: Clarksons

Fleet Removals* vs. Clarksea Index

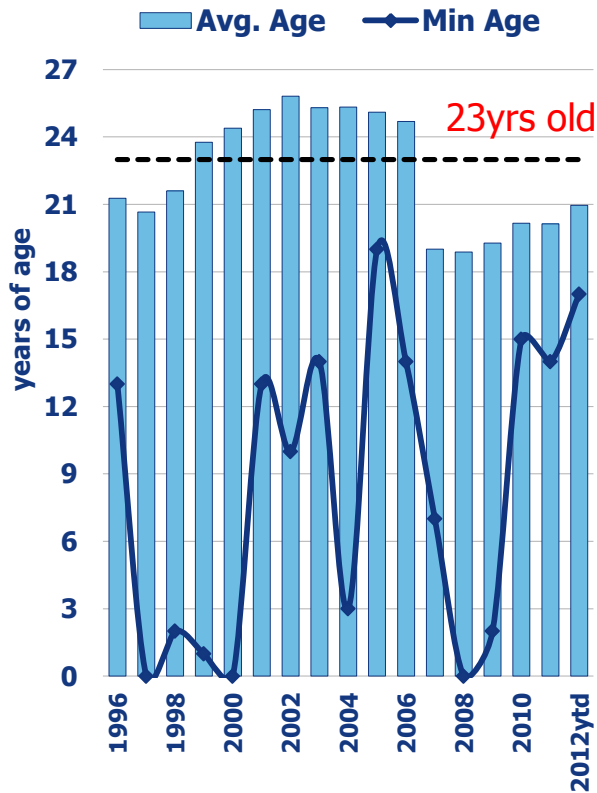


Note: *includes demolitions, losses & removals
**** excludes those in product tanker fleet analysis**

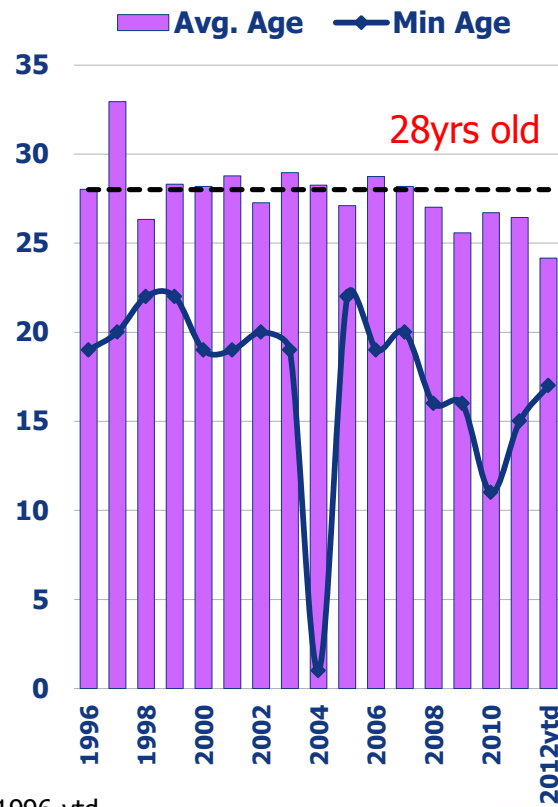
Data source: Clarksons

Removed Fleet Age Profile Evolvement - Tankers

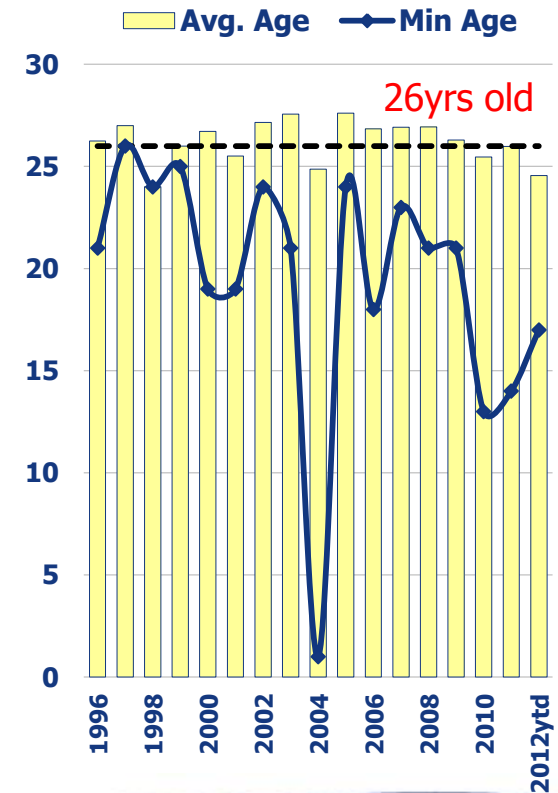
Crude Tanker



Product Tanker



Specialised Tanker

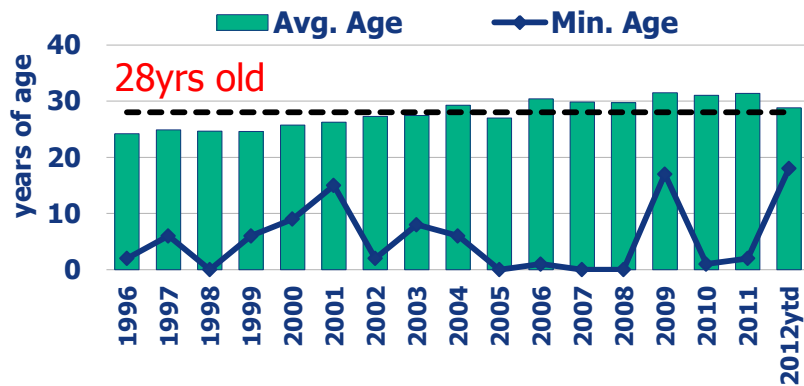


Note: Dashed line represents the average age 1996-ytd

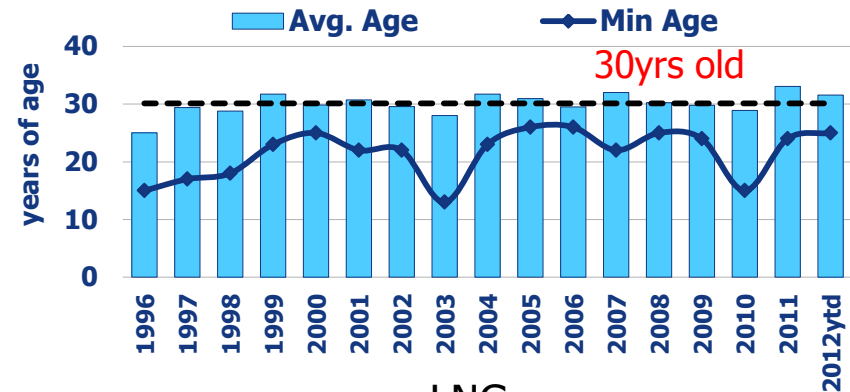
Data source: Clarksons

Removed Fleet Age Profile Evolvemement - Dry & Gas

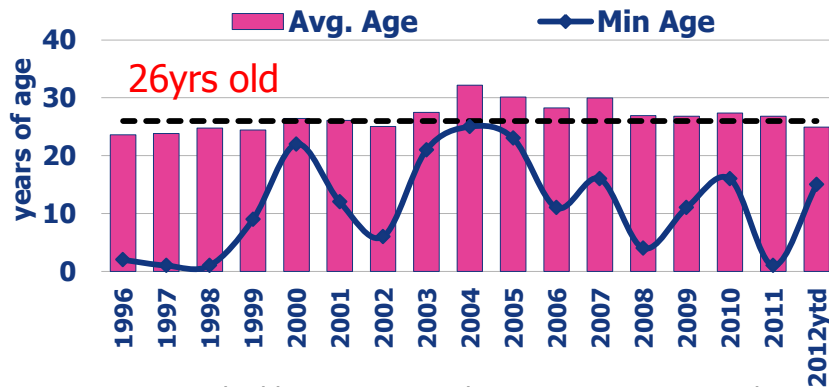
Dry Bulk



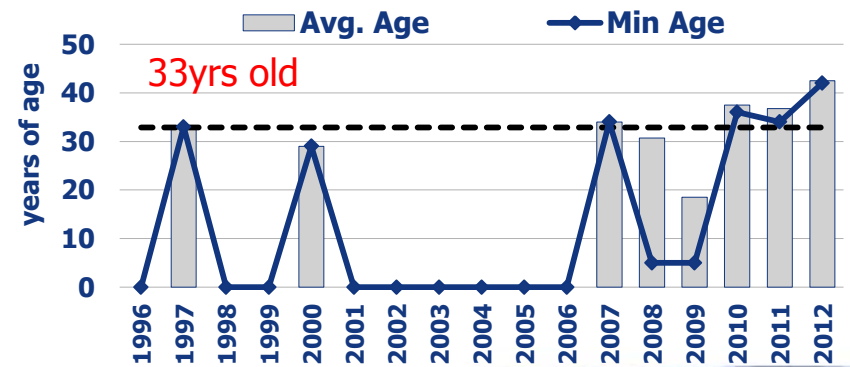
LPG



Containership



LNG

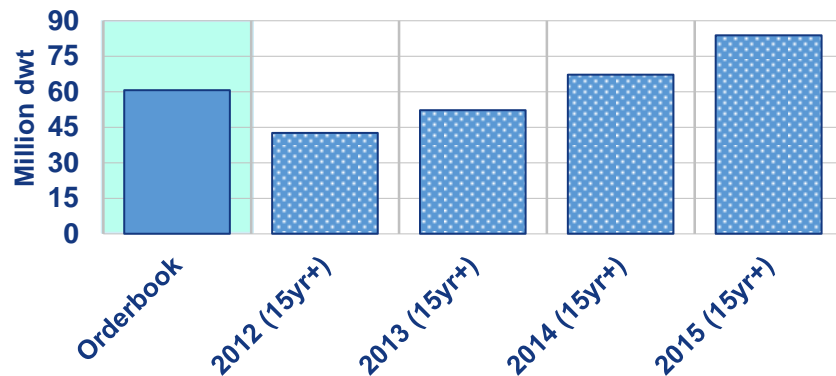


Note: Dashed line represents the average age 1996-ytd

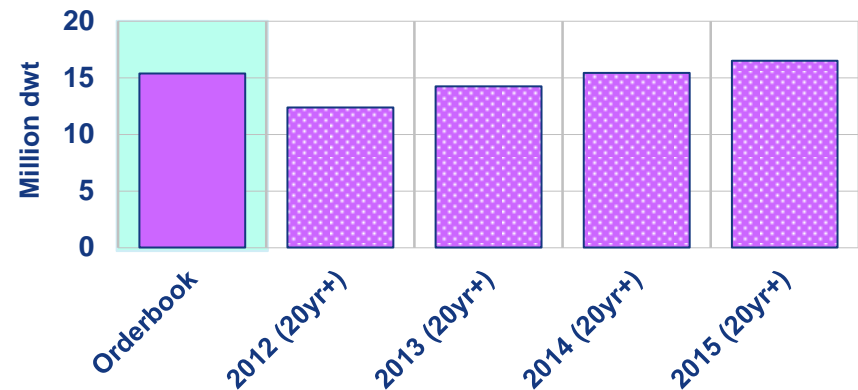


Tanker Orderbook vs. Older Tonnage

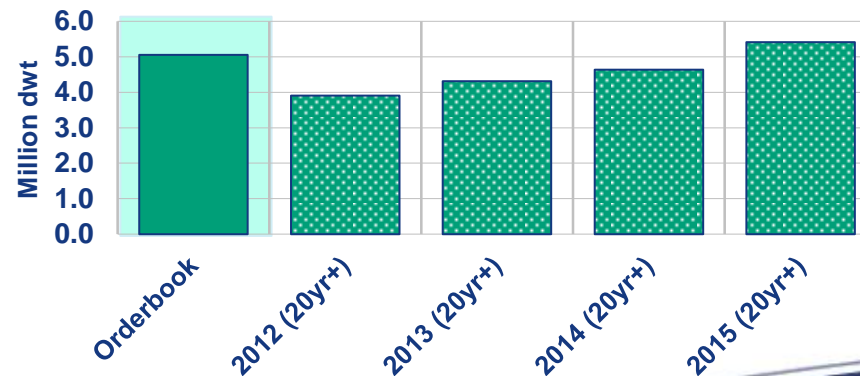
Crude Tanker Orderbook vs. 15yr old Fleet



Product Tanker Orderbook vs. 20yr old Fleet



Specialised* Tanker Orderbook vs. 20yr old Fleet



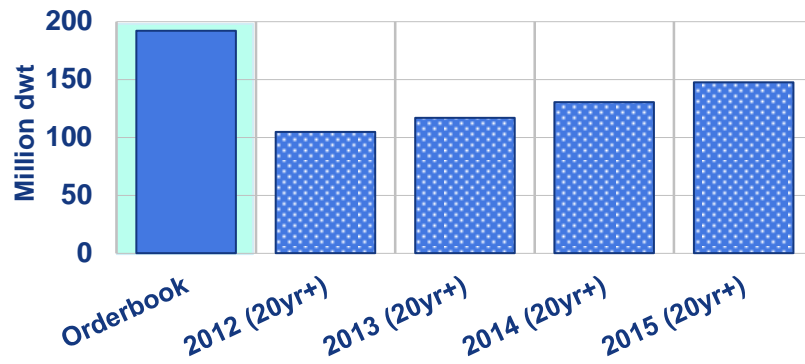
Data source: Clarksons

*including IMO vessels in the product tanker fleet

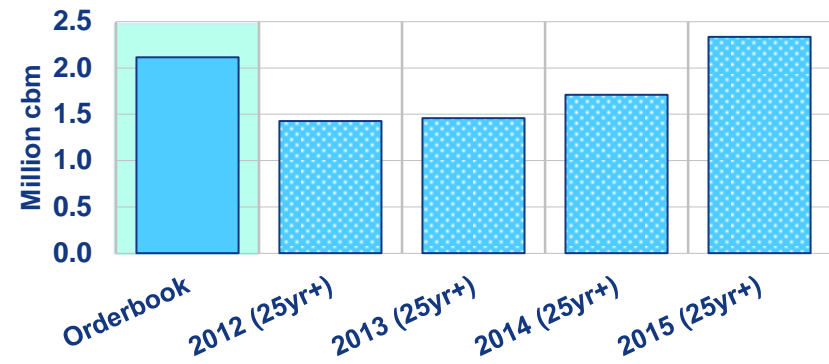


Dry & Gas Carrier Orderbook vs. Older Tonnage

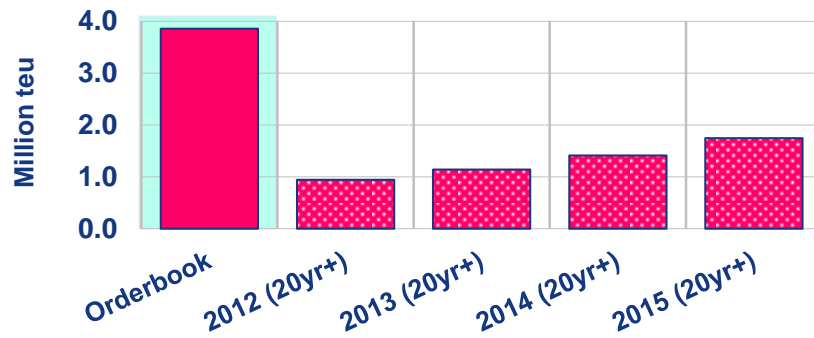
Dry Bulk Orderbook vs. 20yr old Fleet



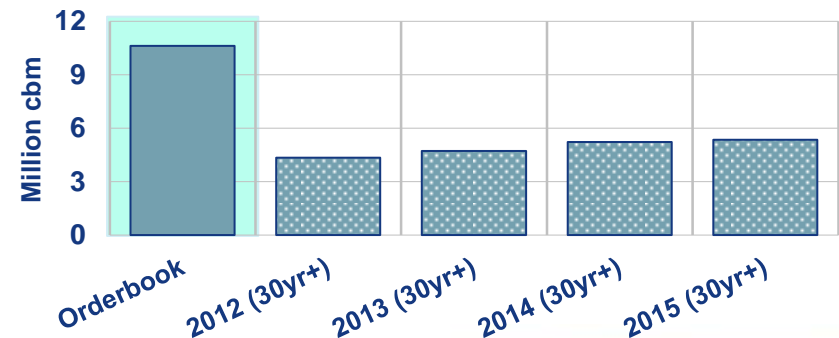
LPG Orderbook vs. 25yr old Fleet



Containership Orderbook vs. 20yr old Fleet



LNG Orderbook vs. 30yr old Fleet



Data source: Clarksons

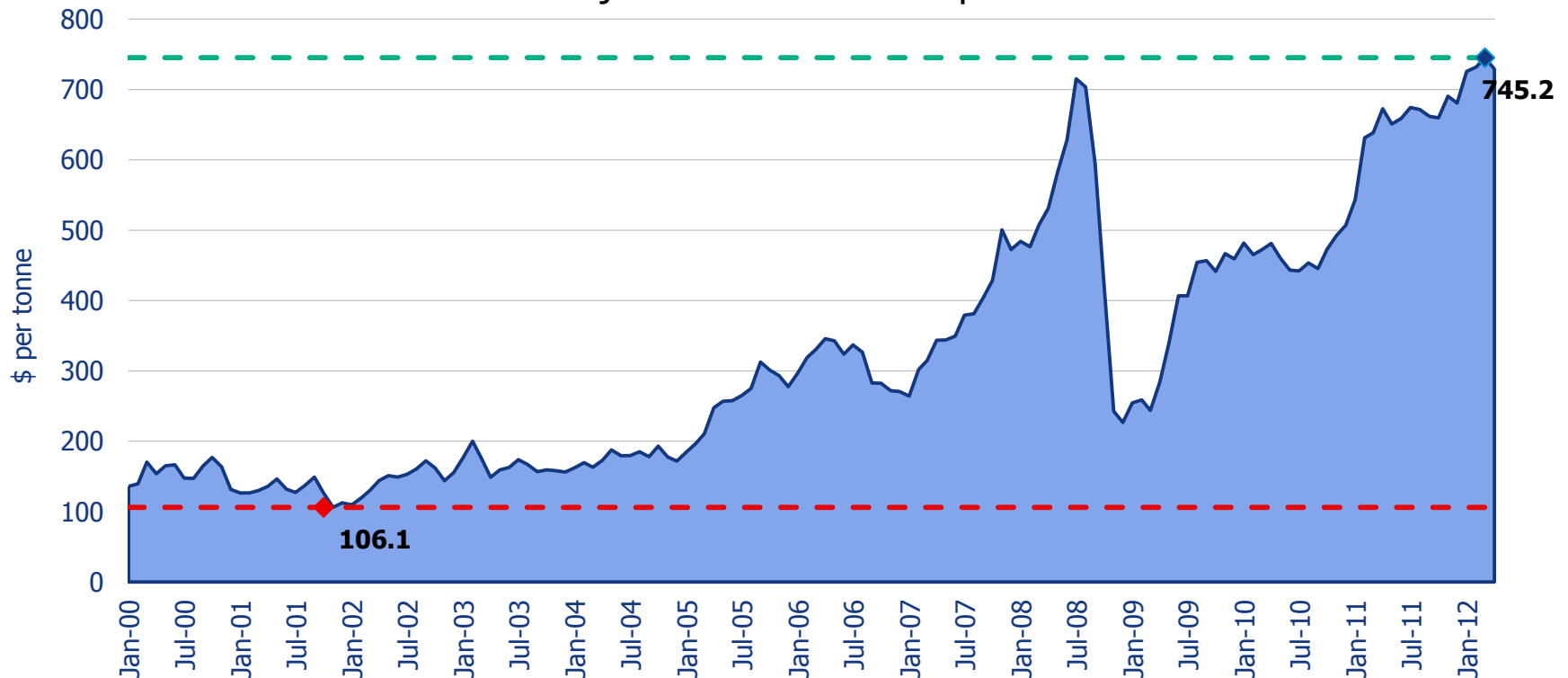
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Bunker Cost Pressure

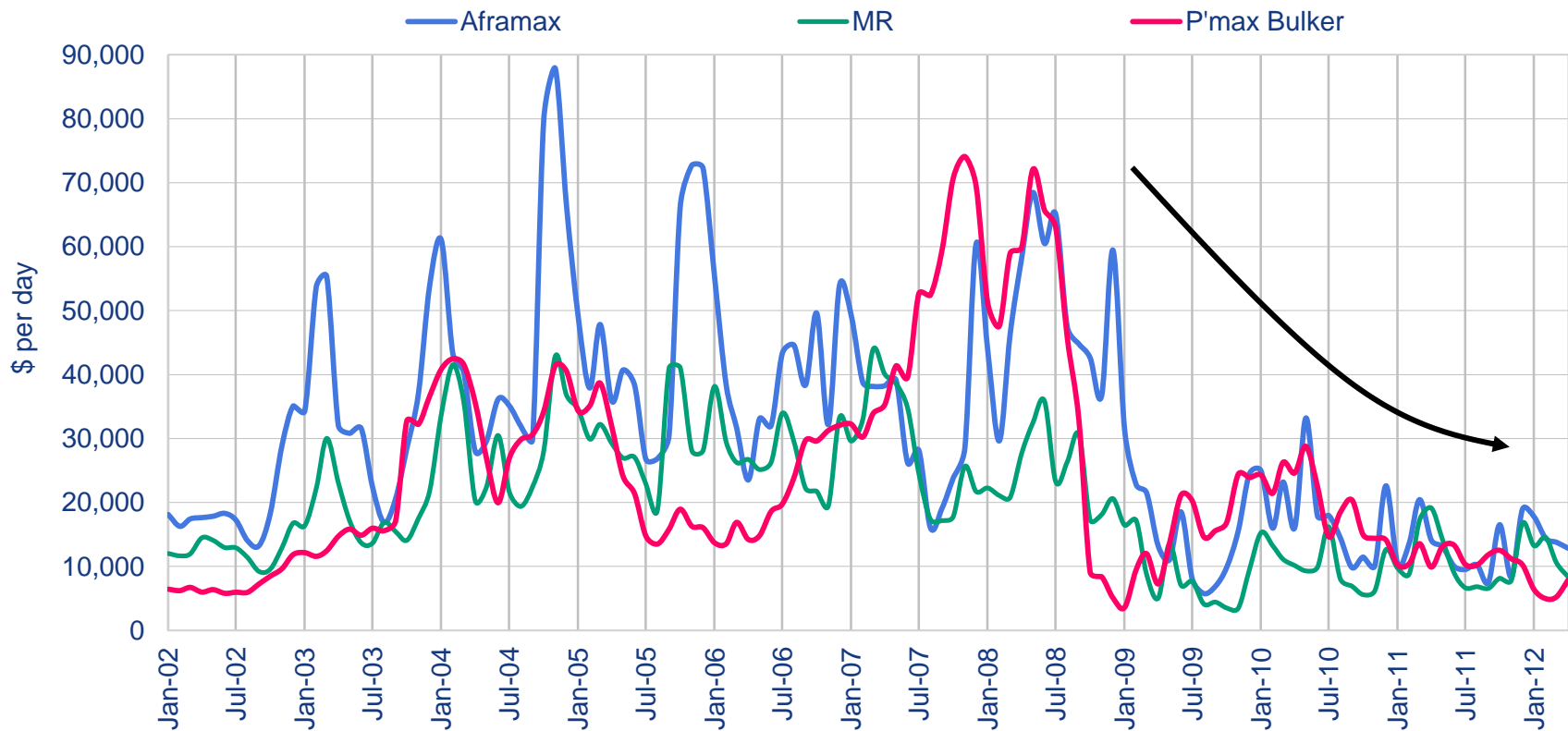
Fujairah 380cst bunker price



Data source: Oceanconnect



Spot Earnings Trends



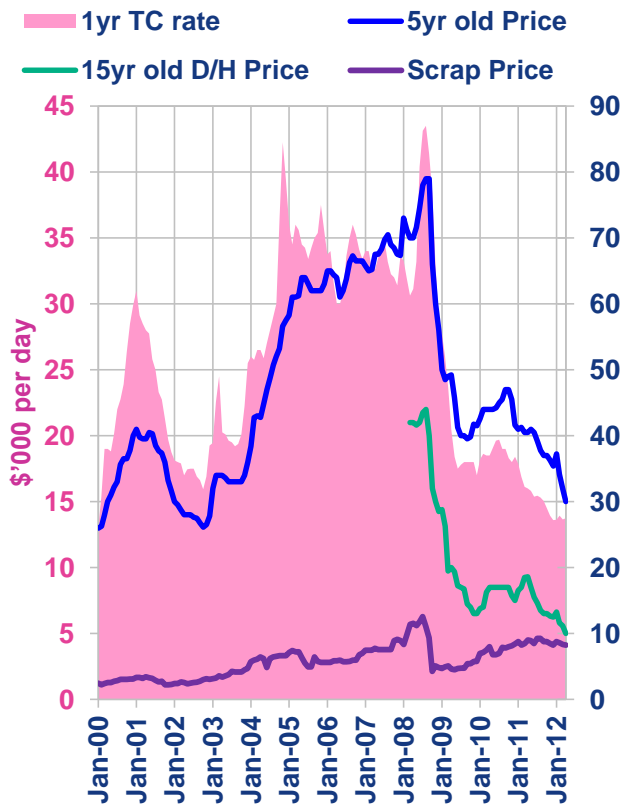
Data Source: Clarksons

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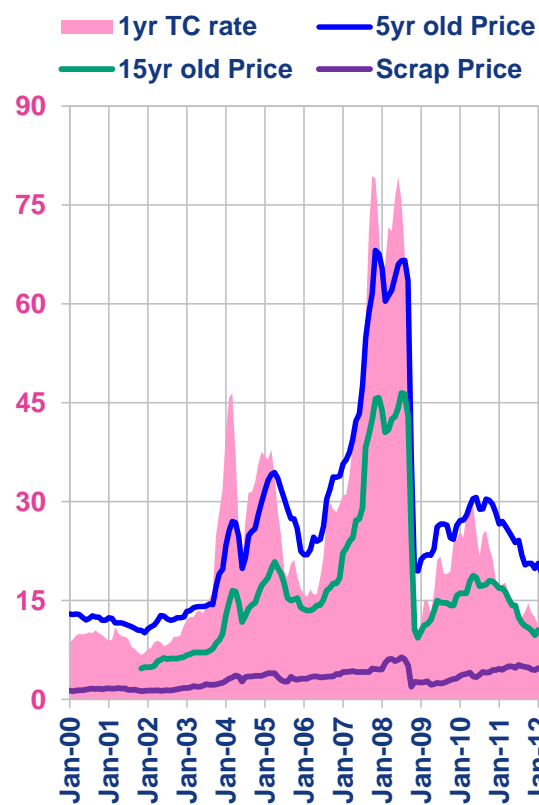
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Cross Market Rates vs. Prices

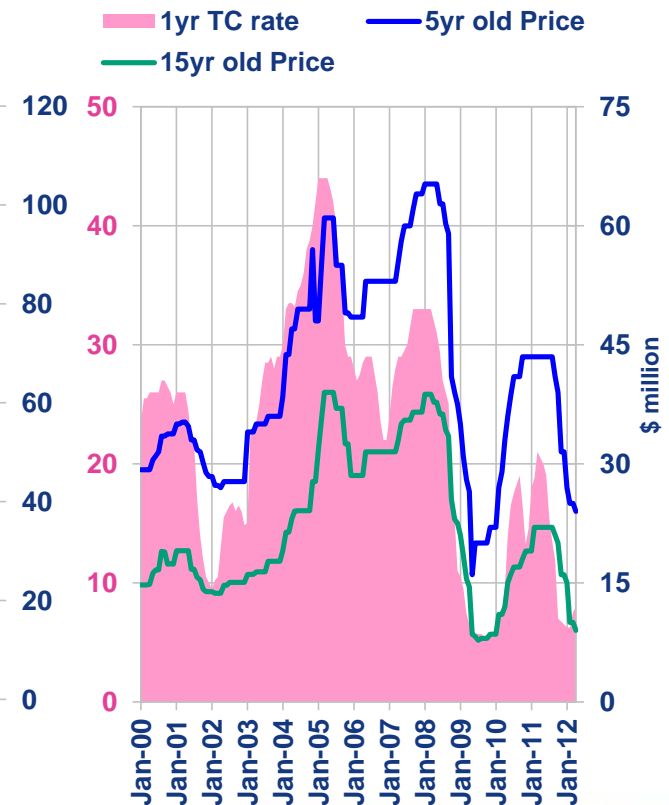
Aframax



P'max Bulker



P'max Container

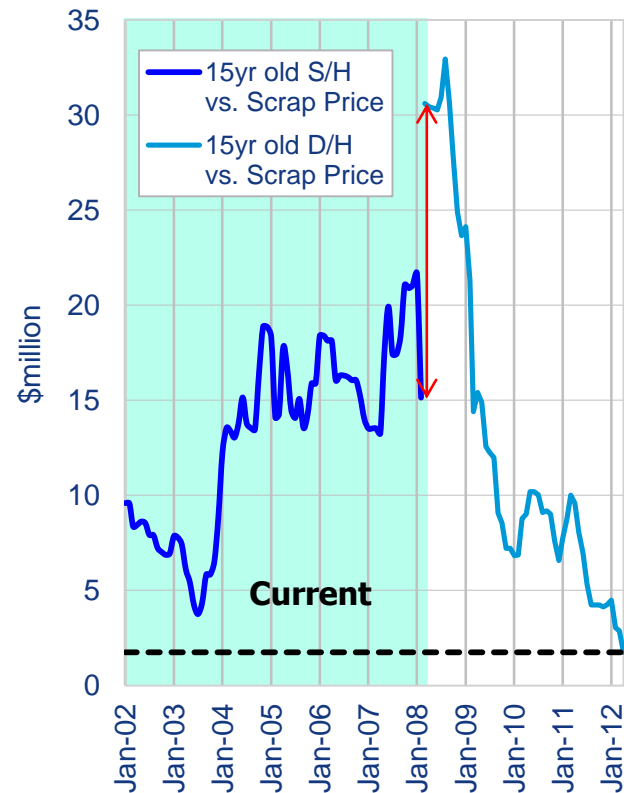


Data Source: Clarksons

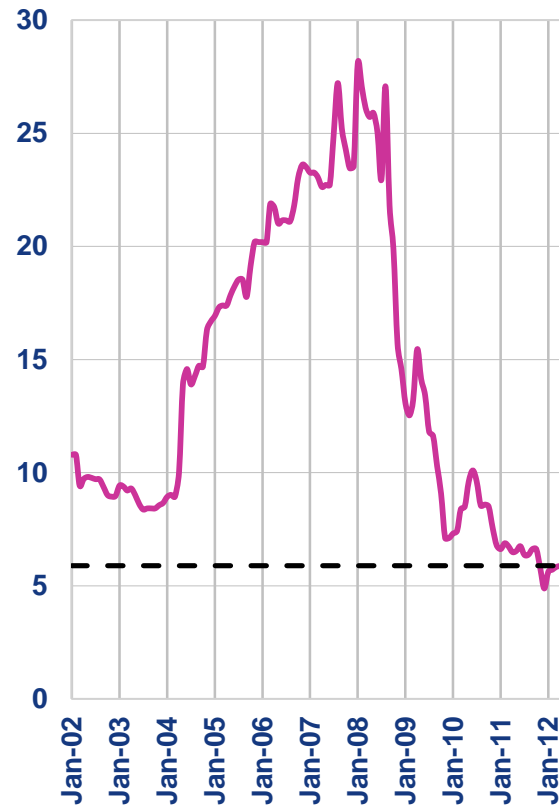


15yr old vs. Scrap Price Differential

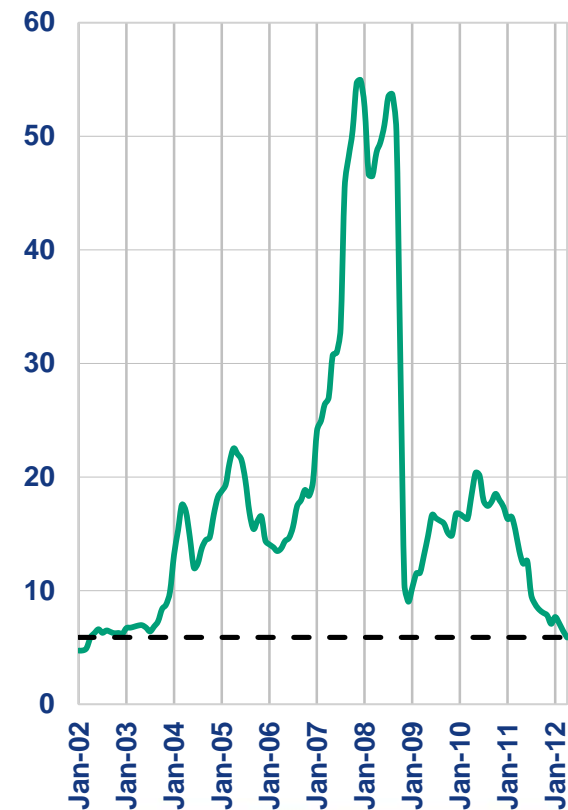
Aframax Tanker



MR Tanker



P'max Bulker



Data Source: Clarksons

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