

5th Indonesian Maritime Conference

2013

CLOSING REMARKS FOR THE 5TH INDONESIA MARITIME – MARE FORUM

Ladies and Gentleman, Distinguish Guests, we come to the close of what has been by all accounts a very successful and productive forum. On behalf of the Indonesian Shipowners Association, we want to sincerely thank the speakers, facilitators, those who prepared papers, and of course, participants for your presence and contributions which made this year MARE FORUM a success. Who could have imagined a better exchange than seeing participants from several countries represented here joining forces in this gathering to solve problems, design compliance strategies, and play roles in enforcement collaborations effectively. We explored institution building and financing options, shared information, and reached new conclusions on special topics of great interest such as financing, port expansion and logistics efficiency, drivers to boost maritime and shipping industry in Indonesia and the region as a whole.

I trust that we are all committed to return to our respective countries and regions of the world to achieve our ultimate conference objectives: how each of us play a pivotal role to enhance existing and or to develop strategic alliances in Indonesia so that our ultimate mission of developing Indonesian maritime community, protecting cabotage policies and ensuring sustainable maritime growth if not making breakthroughs are realized. We have heard in the opening of this forum and would agree that such developments in this next Eldorado of the East will contribute in making significant leap growth of the maritime industry as a whole.

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In today's forum we have highlighted some of the key conclusions that have come out of our discussions:

- Our opening speakers highlighted the concept of shipping business which is “ship to follow trade”. The Indonesian market offers abundance of opportunities.
- In terms of stability government regulation, it is clear that the Indonesian government shows consistency to apply the existing legal provisions of the cabotage principle and beyond cabotage policy is being discussed intensively.
- In terms process ship procurement, remains a challenge and how financial institutions willing to take chances while managing risk and institutional finances, requires innovation in financing schemes, adapted to the development of maritime business.
- In terms of port infrastructure, the government approved modernization of port construction and repair existing port facilities in order to improve services. This is a business opportunity for businesses in the port sector.

I also would like to add a personal note. I expressed great hope that our experience here would reap both practical and inspiring benefits. My own perception is that it has. First, there was representation at this conference from several countries. We had industrious discussions on the already mentioned factors and key drivers earlier. We have heard success stories from advance and different countries with different outlook and approach; these are ingredients that can make this work if not make good alliances. As a developing and growing nation with abundance of natural resources, we can benefit from those who are

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advance. Most importantly this forum, I have high hopes – that this has encouraged all of us to make that first step to mark the start of that leap of growth of this maritime.

We also look forward to your conference evaluations to see how we can best keep up the momentum of this forum for future forums to come.

On that note, on behalf of INSA and the Indonesian Maritime community, we bring this 5th MARE FORUM to a close.

CONGRATULATIONS AND THANK YOU.